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Example 3. Banks A and B both offer savings accounts that pay 5% interest per year.

Interest Theory Richard C. Penney Purdue University

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Simple Interest (S.I) - Definition, Formula, and Problems

This manual is written to accompany Mathematical Interest Theory, by Leslie Jane Federer Vaaler and James Daniel. It includes detailed solutions to the odd-numbered problems. There are solutions to 239 problems, and sometimes more than one way to reach the answer is presented.

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