

How China Became Capitalist

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How China Became Capitalist details the extraordinary, and often unanticipated, journey that China has taken over the past thirty five years in transforming itself from a closed agrarian socialist economy to an indomitable economic force in the international arena.

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The growth of a form of capitalism in China is one of the major economic events of the post-war period. Even though incomes are low by western standards, given the size of the Chinese population the country is now a major economic power. Few envisaged this happening a generation ago. China ' s future development now has ...

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Far from becoming the centre of a proletarian revolution and transformation of consciousness, China has gone capitalist. Instead of workers control and the use of politics to plan and direct economic life, the Chinese economy is increasingly driven by private property, market exchange, and profit maximisation.

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In 1978, Deng Xiaoping, a Chinese revolutionary and veteran of the Communist Party, was eager to adopt capitalist methods and reforms in order to stimulate economic growth and restore confidence in the party. He and U.S. President Jimmy Carter signed an historic accord in 1979, reversing decades of China-U.S. tension.

~~How China Became a Capitalist Nation — U.S. Global Investors~~

How China Became Capitalist. Ronald Coase and Ning Wang. Palgrave Macmillan. March 2012. The previous decade was in many respects dominated by two seismic events which occurred in late 2001. Firstly, the terrorist attacks of 11 September 2001, and secondly, China ' s membership of the World Trade Organization, which was approved on 11 November 2001.

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~~How China Became Capitalist (豆瓣)~~

It is widely believed that China ' s success is based on a uniquely Chinese " third way, " a political and economic model that occupies the ground between capitalism and socialism.

~~China's Economic Success Proves the Power of Capitalism~~

One line summary: The secret to China ' s boom since 1977 is State Capitalism Summary: With the exceptions of China and Vietnam, Communist Parties all disappeared in other transition economies The Chinese Communist Party has survived, and indeed prospered from, China ' s market transformation Compared with other leading economies, China still has a quite significant state sector...

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How China Became Capitalist details the extraordinary, and often accidental, journey that China has taken over the past thirty years in transforming itself from a closed agrarian socialist economy to an indomitable force in the international arena. The authors revitalize the debate around the development of the Chinese system through the use of primary sources.

~~How China Became Capitalist by Ronald H. Coase~~

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To understand " How China Became Capitalist, " Mr. Coase and Mr. Wang take a deep look into the Chinese mind. The authors maintain that " China has always been a land of commerce and private...

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