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Overview(Topic 1) Three major financial statements:

- The Income Statement
 - The Balance Sheet
 - The Cash Flow Statement.
- Objectives:
- Explain the underlying equation of each statement.
 - Understand the structure and purpose of each statement.

Guide to Financial Statements – Study Guide

Quick ratio = Quick assets divided by Current liabilities

Interest coverage ratio lets you know whether a company is bringing in enough money to pay interest on whatever outstanding debt it has. Interest coverage ratio = EBITDA divided by Interest expense

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The Three Major Financial Statements: How They're ...
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